

**Internal Audit Update: Q4 2019**

Item 2D

January 24, 2020

Building Investment, Finance and Audit Committee

Report: BIFAC:2020-06**To:** Building Investment, Finance and Audit Committee
("BIFAC")**From:** Manager, Internal Audit**Date:** January 9, 2020**PURPOSE:**

The purpose of this report is to provide BIFAC with an update on the work conducted by the Internal Audit Department up to December 31, 2019.

RECOMMENDATIONS:

It is recommended that the BIFAC receives the report for information.

REASONS FOR RECOMMENDATIONS:**Background****Q4 2019 Work Plan Update:**

The Q4 2019 Work Plan Update is set out in Attachment 1 to this report.

There are five tables, as follows:

- 1) **Table 1 – Audit Reports Presented to BIFAC in 2019:** Internal Audit Reports which were presented to BIFAC in 2019;
- 2) **Table 2 - Status of 2018 Audit Engagements:** Internal Audit 2018 Engagements which were completed in 2019;
- 3) **Table 3 - Status of 2019 Audit Engagements:** New Internal Audit engagements which were completed or substantially completed in 2019;

- 4) **Table 4 - Other Audit Projects and Services:** Engagements where the Manager, Internal Audit leads and/or performs the project himself or with other departmental resources; and
- 5) **Table 5 – Internal Audit Department’s Back Office Functions:** Processes, systems and staffing activities supporting the Internal Audit function, led and/or performed by the Manager, Internal Audit.

Resource Requirements

We believe we have the resources available to complete all engagements in the Q4 2019 Work Plan Update as presented in the attachment.

IMPLICATIONS AND RISKS:

Internal Audit Department will continue to provide quarterly updates to BIFAC on the status of the Internal Audit engagements.

SIGNATURE:

“Karim Jessani”

Karim Jessani
Manager, Internal Audit

ATTACHMENT:

1. December 31, 2019 Internal Audit Department Work Plan Update

STAFF CONTACT:

Karim Jessani - Manager, Internal Audit
416-981-4052
Karim.Jessani@torontohousing.ca

Amy Bhayani - Internal Audit Analyst
416-688-6767
Amy.Bhayani@torontohousing.ca